

LOCATION

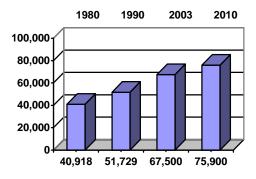
Bedford County consists of 764 square miles located in west-central Virginia just east of the Roanoke metropolitan area. The city of Bedford is situated on the U.S. Route 460 corridor midway between Roanoke to the west and Lynchburg and Campbell County to the east. The scenic Blue Ridge Mountains make up the county's western border. The James River forms the northeast boundary. The 23,400-acre Smith Mountain Lake is situated to the south. The community is home to a diversified industrial base and displays an appealing quality of life.

The city of Bedford is 115 miles west of Richmond, the state capital; 210 miles southwest of Washington, D.C.; and 215 miles west of Norfolk. Lynchburg is about 24 miles east and Roanoke is 29 miles west.

Bedford County and the city of Bedford are part of the Lynchburg Metropolitan Statistical Area (MSA).

DEMOGRAPHICS

Population



91% white 9% nonwhite Median age: 38 years

Per Capita Personal Income (2002)

\$ 29,228

Civilian Labor Force

30,624 (1993) 34,094 (2003)

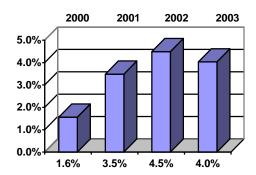
50% male 50% female

Underemployed (1st Quarter 2004)

3,296



Unemployment Rate



August 2004 = 3.5%

Employment by Sector (3rd Qtr. 2003)*

108	Natural Resources and Mining	0.6%
2,058	Construction	11.9%
3,023	Trade	17.4%
407	Transportation and Utilities	2.4%
2,636	Manufacturing	15.2%
213	Information	1.2%
588	Financial	3.4%
5,556	Services	32.0%
2,757	Government	15.9%
0	Other	0.0%
17,347	Total Employees	100%

^{*}By Business Establishment

Employment by Occupation (2000 Census)*

9,464	Managerial, Professional & Related	28.8%
4,034	Service	12.3%
9,213	Sales & Office	28.0%
205	Farming, Fishing & Forestry	0.6%
3,864	Construction, Extraction & Maintenance	11.8%
6,111	Production, Transportation & Material	18.6%
	Moving	
32.891	Total Employees	100%

^{*}By Place of Residence

Educational Attainment (2000 Census)

Percentage of population 25 years and older who are high school graduates.......79.2%

Percentage of population 25 years and older who have earned a Bachelor's Degree or higher.......20.4%

Major Employers

Manufacturing

Bedford Weaving Mills, Inc.

100 - 299 (Textiles)

Frank Chervan, Inc.

100 - 299 (Furniture frames)

Golden West Foods, Inc.

100 - 299 (Frozen foods)

Grayson Wireless

100 - 299 (Cable & wiring harness assemblies)

Nekoosa Packaging Corp.

300 - 599 (Paperboard)

Rubatex Corp.

100 - 299 (Rubber products)

Sam Moore Furniture, Inc.

300 - 599 (Upholstered furniture)

Sentry Equipment Erectors

100 - 299 (Conveyor systems)

Nonmanufacturing

Alpha Omega Resources Inc.

300 – 599 (Employment services)

Barr Laboratories Inc.

300 – 599 (Pharmaceuticals)



Coleman-Adams Construction Co.

100 - 299 (Construction)

Emeritus Corp.

100 – 299 (Assisted living accommodations & services)

Inservice America Inc.

300 - 599 (Telephone marketing)

Mail America

100 - 299 (Printing & mass mailing)

Virginia Peaks of Otter Company

50 - 99 (Hotel)

Additional Labor Resources

HighSchool graduates not continuing (2002-03)	74
Area community college Graduates (2002-03)	746
Unemployed (2003)	1,374

Estimated Wages (September 2003)

Occupations	Mean	Median
Computer-Controlled Machine Tool Operato	hr./\$14.69	\$14.37
Cutting, Punching & Press Machine Operator	\$12.48	\$12.75
Electrical & Electronic Equipment Assembler	\$10.18	\$9.39
First-Line Production Supervisor/Manager	\$21.37	\$19.83
Freight/Stock/Material Mover	\$10.43	\$10.38
Hand Packer	\$9.13	\$8.82
Industrial Machinery Mechanic	\$18.91	\$18.14
Industrial Truck and Tractor Operator	\$13.81	\$13.40
Inspector, Tester, Sorter, Sampler & Weigher	\$12.43	\$11.38
Machine Feeders & Offbearers	\$11.38	\$11.71
Packaging & Filling Machine Operator	\$14.21	\$14.89
Team Assembler	\$13.12	\$11.27
Truck Driver, Heavy & Tractor-Trailer	\$13.81	\$12.49
Welder, Cutter, Solderer & Brazer	\$14.35	\$14.09
Bookkeeping, Accounting & Auditing Clerk	wk./\$502	\$492
Computer Operator	\$587	\$595
Computer Support Specialist	\$708	\$678
Customer Service Representative	\$676	\$649
Electrical & Electronic Engineering Technicia	\$868	\$843
Executive Secretary & Administrative Assistant	\$623	\$606
Production, Planning & Expediting Clerk	\$681	\$633
Secretary	\$483	\$469
Shipping, Receiving, and Traffic Clerk	\$546	\$526
Supervisor/Manager of Office &	\$865	\$827
Administrative Support		

TRANSPORTATION

Interstates

I-81 (9 miles west)

Highways

U.S. #460 (east-west)

Commercial Air Service

Lynchburg Regional Airport 18 miles
Delta Connection/ ASA
US Airways Express

Roanoke Regional Airport

Atlantic Southeast Airlines

Comair

Northwest Airlink

United Express

US Airways



25 miles

Greenbrier Valley Airport

61 miles

74 miles

Delta Air Lines US Airways Bedford County Service Authority

City of Bedford City of Lynchburg

Waste Water Treatment

Shenandoah Valley Regional Airport
US Airways Express

Solid Waste Disposal

City of Bedford Sanitary Landfill Bedford County Sanitary Landfill

General Aviation Service

Falwell Airport New London Airport Smith Mountain Lake Airport

FINANCIAL INSTITUTIONS

Banks	(in millions)
Wachovia Bank, N.A.	\$331,621.0
BB&T Co. of Virginia	12,235.0
First National Exchange Bank~	275.6
Bedford Federal Savings Bank~	257.4
First National Bank-Rocky Mount~	241.2
First-Citizens Bank & Trust Co.	*
National Bank of Commerce	*

2003 Assets

~2002 assets.

*Headquartered outside Virginia. Assets not available.

Freight Rail Service

CSX Transportation Norfolk Southern Corporation

Port

Overnight Package Delivery

Emery Worldwide, Federal Express, U.P.S., and U.S. Mail Express serve this area.

UTILITIES

Electric

American Electric Power City of Bedford City of Danville Southside Electric Cooperative

Natural Gas

Columbia Gas of Virginia

Telecommunications

Local Service

Verizon-Virginia

Water

Bedford County Service Authority City of Bedford Montvale Water Company

GOVERNMENT

Bedford County has a County Administrator and a seven-member Board of Supervisors. Bedford City has a City Manager and a sevenmember City Council.

Bedford City and Bedford County have comprehensive plans and zoning and subdivision ordinances.

Bedford is the county seat. There are no incorporated towns within the county.



TAXES

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.

EDUCATION

	Number	Fall 2003 Enrollment
Elementary	15	5,063
Middle	3	2,409
High School	3	3,402

Student Teacher Ratio (2002-03)

Elementary	17:1
Secondary	10:1
,	
Per pupil expenditure (FY 2003)	\$7,197

Percentage of 1999-2000 ninth grade	
membership graduating (2002-03)82.29	6
Percentage of high school graduates	
continuing education (2002-03) 65.7%	6

Private Schools

School	Grades
New Covenant School	K-7

Vocational Training Facilities

Bedford Science & Technology Center Liberty High School Staunton River High School Jefferson Forest High School

Higher Education Facilities

Fall 2003 Enrollment

Liberty University 9,	050
Virginia Western Community College 8,	124
Central Virginia Community College 4,	582
Lynchburg College 2,	009
Roanoke College 1,	899
Hollins University 1,	090
Ferrum College	937
Randolph-Macon Woman's College	737
Sweet Briar College	709
Southern Virginia University	576
Virginia University of Lynchburg	263
Roanoke Higher Education Center	†
National College of Business & Technology	*
- Lynchburg Campus	
National College of Business & Technology	*
- Roanoke Valley Campus	
*Not Available	

†Enrollment included in participating colleges and universities



CLIMATE

Average January temperature	37°F	3°C
Average July temperature	76°F	24°C
Average annual rainfall		42.10'
Average annual snowfall		

COMMUNITY FACILITIES

Convenient medical care is available at Carilion Bedford Memorial Hospital located in the city of Bedford. This facility provides 178 patient beds of which 111 beds are for long-term care. In addition, both neighboring Lynchburg and Roanoke have five major hospitals to serve the vast majority of health care requirements of the Bedford County Health The region. Department also provides public health services to the community. **Emergency** transport is provided by rescue squad ambulances and the Life Guard 10 medical helicopter.

Twenty-four physicians practice in the Bedford area representing eight specialties. Thirteen dentists have local practices in either the city or the county.

Nine retirement and nursing homes provide intermediate and extended care for 302 residents. The Carriage Hill Retirement Center offers 64 rooms for independent retirement living. In addition, the Elks National Home is located in the city of Bedford.

About 123 Protestant churches of many denominations are found in the Bedford area. Two Catholic churches are located in the community. Greek Orthodox churches and Jewish synagogues are located in nearby Lynchburg and Roanoke.

The Bedford Public Library, with a collection of more than 150,000 volumes, is based in the city of Bedford and maintains five branch operations. The library offers special homebound service to persons confined to their homes.

Shopping needs of residents can be easily met through five shopping centers in the county and in Bedford's revitalized Centertown--its central business district. In addition, the close proximity of both Roanoke and Lynchburg to Bedford provides residents a vast array of retail options ranging from regional malls to neighborhood shopping centers and specialty shops.

LIFE STYLE

The Bedford area offers a complete leisure services package for residents of all ages. Both the county and city operate comprehensive recreation programs including organized athletics, special events, and excursions outside the community for outlet shopping and dramatic theater and to visit tourist attractions such as Colonial Williamsburg. Local school facilities are used for holding many athletic programs. Liberty Lake Park is the centerpiece for recreational activity in Bedford. This 59acre park includes a lighted multi-purpose ballfield, baseball field, softball field, tennis courts, children's playgrounds, picnic shelters, and an outdoor racquetball court, the first of its kind in Virginia.

Roughly 20 acres of the park are being reserved for future passive recreation development. Bedford has an expanding YMCA program with an indoor junior Olympic-size swimming pool, weight room, and gymnasium. Golfers will find one public and three private golf courses in the community.



The county's location adjacent to the Blue Ridge Mountains puts the community in close contact with the Blue Ridge Parkway. One of America's most scenic roads, the Parkway offers numerous overlooks, campgrounds, picnic areas, and hiking trails. Just ten miles northwest of Bedford City are the Peaks of Otter with lodging facilities offering travelers visitors delicious food and and accommodations in a beautiful, rustic setting. To the south, the 23,400-acre Smith Mountain Lake provides numerous opportunities to enjoy water sports of all types. Numerous recreational developments and several resorts can be found along the lake's 500 miles of shoreland. A 1,200-acre state park provides camping and swimming amenities along the shore.

Sport fishermen will enjoy the smallmouth bass in the James River, which forms the county's northern boundary. Also, miles of stocked mountain trout streams are available including many in the Jefferson National Forest in western Bedford County.

The Little Town Players perform live theatre in Bedford at the Elks National Home Theatre. This successful community theatre group is beginning its third decade of producing popular drama for residents of Central Virginia. The nearby Roanoke and Lynchburg metropolitan areas add to the cultural enrichment of Bedford residents.

Roanoke's Center in the Square houses science and history museums, a planetarium, a playhouse, and a fine arts center. The Lynchburg Fine Arts Center hosts two art galleries, a theater, and two dance studios and is the site of a full calendar of cultural events. Eight colleges in the region also help contribute to a high level of cultural sophistication.

In the midst of Bedford Centertown, the Bedford City/County Museum provides two

floors of exhibits from Bedford's heritage including Indian artifacts, Revolutionary and Civil War memorabilia, examples of native wildlife, and a library of historical and genealogical information.

Bedford is the site for the National D-Day Memorial, and was chosen because of its distinction as the community that sustained the highest per capita loss of lives during the invasion.

